

EXCERPT FROM THE MINUTES OF THE CY 2024 – 40th REGULAR SESSION OF THE HONORABLE SANGGUNIAN NG BAYAN TIGBAUAN, ILOILO HELD AT THE S.B. SESSION HALL, TIGBAUAN MUNICIPAL BUILDING ON OCTOBER 2, 2024 AT 9:45 IN THE MORNING

- PRESENT:**
- |                                |   |                                |
|--------------------------------|---|--------------------------------|
| HON. LUGEN T. ORTILANO,        | - | Vice Mayor & Presiding Officer |
| HON. ADRIAN S. CAMPOSAGRADO    | - | SB Member                      |
| HON. NERI T. CAMIÑA            | - | SB Member                      |
| HON. REYNALDO E. TUMABOTABO    | - | SB Member                      |
| HON. JULIUS T. LEDESMA         | - | SB Member                      |
| HON. NORBERTO T. TURALBA       | - | SB Member                      |
| HON. JERRY T. TUARES           | - | SB Member                      |
| HON. JOEL L. SAYSON            | - | SB Member                      |
| HON. ANA ROWENA A. PERERA      | - | SB Member                      |
| HON. GAYLORD T. TRASPORTO      | - | Liga President                 |
| HON. FLORENCE JOY V. CABALONGA | - | SKMF President                 |

**ABSENT:** NONE

Resolution No. 2024-161

**RESOLUTION APPROVING AND ADOPTING MUNICIPAL DEVELOPMENT COUNCIL (MDC) EXECUTIVE COMMITTEE (EXECOM) RESOLUTION NO. 2024-03, DATED SEPTEMBER 23, 2024 ENTITLED: “RESOLUTION CORRECTING THE CLASSIFICATION OF ACCOUNTING CODES OF CY 2024-5% MDRRMF-BUILDING EXPENSES TO INFRASTRUCTURE ASSETS WITH THE TOTAL AMOUNT OF THREE MILLION ONE HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED PESOS (P3,198,500.00) OF THE MUNICIPALITY OF TIGBAUAN, PROVINCE OF ILOILO”**

WHEREAS, the Local Chief Executive in a letter dated September 26, 2024, endorsed to this August Body the aforementioned Resolution;

WHEREAS, there is a need for the correction of the classification of Accounting/AIP Codes of CY 2024-5% MDRRMF-Building Expenses to Infrastructure Assets with the total amount of Three Million One Hundred Ninety-Eight Thousand Five Hundred Pesos (P3,198,500.00) of the Municipality of Tigbauan, Province of Iloilo;

WHEREAS, the said AIP Codes amounting to Three Million One Hundred Ninety-Eight Thousand Five Hundred Pesos (P3,198,500.00) were classified under Building Expenses;

WHEREAS, the Local Finance Committee deliberated that the following accounts classified per LBP Form 4 shall be classified as Infrastructure Assets of the Municipality of Tigbauan, Province of Iloilo;

AIP Reference Code	PPAs	Amount
9000-000-3-3-08-013-000-000	Construction of Elevated Water Tank Storage	P1,000,000.000
9000-000-3-3-08-014-000-000	Construction and Cementing of Animals and Livestocks Area at Municipal Evacuation Center	P1,258,500.00
9000-000-3-3-08-031-000-000	Repair and Rehabilitation of Damages in infrastructure and other programs/projects on DRRM CCA	P940,000.00
	TOTAL	P3,198,500.00

**WHEREAS**, the Municipal Development Council's Executive Committee participation is necessary for the approval of the resolution correcting the classification of the said AIP Codes;

NOW, THEREFORE, on motion of HON. JULIUS T. LEDESMA, Chairman, S.B. Committee on Appropriations, Budget, Finance and Accounts and duly seconded by Hon. Adrian S. Camposagrado, Hon. Neri T. Camiña, Hon. Reynaldo E. Tumabotabo, Hon. Norberto T. Turalba, Hon. Jerry T. Tuares, Hon. Joel L. Sayson, Hon. Ana Rowena A. Perera, Hon. Gaylord T. Trasporto and Hon. Florence Joy V. Cabalonga,

RESOLVED, to approve and adopt Municipal Development Council (MDC) Executive Committee (EXECOM) Resolution No. 2024-03, dated September 23, 2024 entitled: "Resolution Correcting The Classification Of Accounting Codes Of CY 2024-5% MDRRMF-Building Expenses To Infrastructure Assets With The Total Amount Of Three Million One Hundred Ninety-Eight Thousand Five Hundred Pesos (P3,198,500.00) Of The Municipality Of Tigbauan, Province Of Iloilo"

RESOLVED FURTHER, to forward copies of this Resolution to Atty. Virgilio T. Teruel, Municipal Mayor, Municipal Budget Office, Municipal Treasurer's Office, Municipal Accounting Office and all concerned for their information and/or appropriate action.

APPROVED.

**CERTIFIED CORRECT:**



**MARLENE TAYO-NAVA**  
S.B. Secretary

**ATTESTED:**



**LUGEN T. ORTILANO**  
Vice Mayor & Presiding Officer

**HON. LUGEN T. ORTILANO**  
Municipal Vice Mayor

**Sangguniang Bayan Members:**

HON. ADRIAN S. CAMPOSAGRADO  
HON. NERI T. CAMIÑA  
HON. REYNALDO E. TUMABOTABO

HON. JULIUS T. LEDESMA, O.D.  
HON. NORBETO T. TURALBA  
HON. JERRY T. TUARES, C.E.  
HON. JOEL L. SAYSON

HON. ANA ROWENA ARIAS-PERERA, R.N. M.A.N.  
HON. GAYLORD T. TRASPORTO, LnB President  
HON. FLORENCE JOY V. CABALONGA, PPSK President

