



EXCERPT FROM THE MINUTES OF THE CY 2024 – 21<sup>st</sup> REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN TIGBAUAN, ILOILO HELD AT THE S.B. SESSION HALL, TIGBAUAN MUNICIPAL BUILDING ON MAY 22, 2024 AT 10:05 IN THE MORNING

**PRESENT:**

HON. ADRIAN S. CAMPOSAGRADO -	Acting Vice Mayor ( <i>per Office Order No. 2024-04</i> ) & Temp. Presiding Officer
HON. NERI T. CAMIÑA	- SB Member
HON. REYNALDO E. TUMABOTABO	- SB Member
HON. JULIUS T. LEDESMA	- SB Member
HON. NORBERTO T. TURALBA	- SB Member
HON. JERRY T. TUARES	- SB Member
HON. JOEL L. SAYSON	- SB Member
HON. ANA ROWENA A. PERERA	- SB Member
HON. GAYLORD T. TRASPORTO	- Liga President
HON. FLORENCE JOY V. CABALONGA	- SKMF President

**OFFICIAL BUSINESS:**

HON. LUGEN T. ORTILANO,	- Acting Municipal Mayor ( <i>per E.O. 2024-042</i> )
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**Resolution No. 2024-067**

RESOLUTION AUTHORIZING THE MAYOR, ATTY. VIRGILIO T. TERUEL TO REPRESENT IN BEHALF OF THE MUNICIPALITY OF TIGBAUAN TO APPLY/ NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LANDBANK OF THE PHILIPPINES (LBP); AND TO SIGN, ENDORSE LOAN DOCUMENTS, MORTGAGES, DEED OF ASSIGNMENTS, AGREEMENTS, NOTES AND OTHER DOCUMENTS PERTAINING TO THE LOAN IN THE AMOUNT OF FIFTY MILLION PESOS (Php50,000,000.00) INTENDED FOR THE PROCUREMENT OF HEAVY EQUIPMENT.

**WHEREAS**, Section 297 (a) of the Local Government Code of 1991 provides that: “A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installations, improvement, expansion, operation or maintenance of public facilities, housing projects, the acquisition of real property and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender”;

**WHEREAS**, the Municipality of Tigbauan desires to maximize the delivery of basic services especially in the implementation of RA No. 9003, otherwise known as the “Ecological Solid Waste Management Act of 2000”, maintenance of barangay roads and other infrastructure projects and facilities;

**WHEREAS**, there is a need to purchase heavy equipment in order that projects be realized for efficient and effective delivery of basic services to its constituents;

**WHEREAS**, the acquisition of heavy equipment such as Crawler Type Excavator (Backhoe), Self Loading Truck with Boom, Vibro Roller, Water Truck, Motor Grader and Six (6) Cu.M. Dump truck are approved in accordance with the approved local development plan or approved annual investment program of the LGU;

**WHEREAS**, with LBP as active partner of the LGU for development, the August Body is requesting that this project be realized;

**NOW THEREFORE**, on motion of HON. JULIUS T. LEDESMA, Chairman, Committee on Appropriations, Budget, Finance and Accounts and duly seconded by Hon. Reynaldo E. Tumabotabo, Norberto T. Turalba, Hon. Jerry T. Tuares, Hon. Joel L. Sayson, Hon. Ana Rowena A. Perera, Hon. Gaylord T. Trasporto and Hon. Florence Joy V. Cabalonga;

**BE IT RESOLVED** as the Sangguniang Bayan of Tigbauan Iloilo hereby resolved to authorize the Mayor, Atty. Virgilio T. Teruel to Represent in Behalf of the Municipality of Tigbauan to Apply/ Negotiate and Enter Into A Loan Agreement With the Landbank of the Philippines; and to Sign, Endorse Loan Documents, Mortgages, Deed of Assignments, Agreements, Notes and Other Documents Pertaining to the Loan in the Amount of Fifty Million Pesos (Php50,000,000.00) Intended for the Procurement of Heavy Equipment;

**RESOLVED FURTHER** to furnish copies of this resolution to the concerned offices for their information and/or appropriate action.

**APPROVED.**

*CERTIFIED CORRECT:*



**MARLENE TAYO-NAVA**  
SB Secretary

**ATTESTED:**



**ADRIAN S. CAMPOSAGRADO**  
Acting Vice Mayor & Temp. Pres. Officer

**HON. LUGEN T. ORTILANO**  
Municipal Vice Mayor

**Sangguniang Bayan Members:**

HON. ADRIAN S. CAMPOSAGRADO  
HON. NERI T. CAMIÑA  
HON. REYNALDO E. TUMABOTABO

HON. JULIUS T. LEDESMA, O.D.  
HON. NORBETO T. TURALBA  
HON. JERRY T. TUARES, C.E.  
HON. JOEL L. SAYSON

HON. ANA ROWENA ARIAS-PERERA, R.N. M.A.N.  
HON. GAYLORD T. TRASPORTO, LnB President  
HON. FLORENCE JOY V. CABALONGA, PPSK President