



EXCERPT FROM THE MINUTES OF THE 49<sup>th</sup> REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE S.B. SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON DECEMBER 17, 2014 AT 1:50 P.M.

**PRESENT:**

HON. ROEL T. JARINA,	- Vice Mayor & Presiding Officer
HON. JOSE DONEL T. TRASPORTO,	- S.B. Member
HON. RENEE LIBRODO-VALENCIA,	- S.B. Member
HON. VIRGILIO T. TERUEL,	- S.B. Member
HON. MARLON R. TERUÑEZ,	- S.B. Member
HON. MA. GERRYLIN SANTUYO-CAMPOSAGRADO,	- S.B. Member
HON. SUZETTE MARIE HILADO-BANNO,	- S.B. Member
HON. RICKY T. NULADA,	- S.B. Member
HON. ARIEL I. BERNARDO,	- S.B. Member
HON. RONNIE T. PAGUNTALAN,	- Liga President

**ABSENT: NONE**

**Resolution No. 2014-159**

RESOLUTION AUTHORIZING MAYOR SUZETTE TENEFRANCIA-ALQUISADA FOR AND IN BEHALF OF THE MUNICIPALITY OF TIGBAUAN TO RENEW THE MEMORANDUM OF AGREEMENT (MOA) WITH THE DEVELOPMENT BANK OF THE PHILIPPINES, RELATIVE TO THE BANK'S SALARY LOAN PROGRAM

WHEREAS, Atty. Suzette Tenefrancia-Alquisada, Municipal Mayor, in a letter dated December 16, 2014 to the Members of the Sangguniang Bayan (thru Hon. Roel T. Jarina, Vice Mayor), requested for the urgent passing of a "*Resolution Authorizing Mayor Suzette Tenefrancia-Alquisada, For And In Behalf Of The Municipality Of Tigbauan For the Renewal A Memorandum Of Agreement (MOA) With The Development Bank Of The Philippines, Relative to the Implementation of Salary Loan Program*" with attached copy of a Memorandum of Agreement (MOA);

WHEREAS, the LGU's loan agreement with DBP has been existing for more than ten (10) years, and has undergone renewals, during which period no major problem was encountered by the finance offices as disclosed by the OIC, Accounting Office;

WHEREAS, the provisions of the renewal agreement, most of which are similar with the existing loan agreement with DBP are considered acceptable and in order;

WHEREAS, to ensure compliance with the agreement and to protect the welfare of the LGU employees, concerned LGU personnel shall strictly observe the requirement on 'net take home pay', making sure that the same is not circumvented;

WHEREAS, the DBP salary loan program has been an immediate source of funds for LGU employees especially for necessities and crisis situations; and the renewal of the subject MOA will be beneficial to them;

NOW, THEREFORE, on motion of HON. JOSE DONEL TRASPORTO, Vice Chairman, Committee on Appropriations (*upon the request and under the sponsorship of the Chairperson, Hon. Renee Librodo-Valencia*) and duly seconded by Hon. Virgilio Teruel, Hon. Marlon Teruñez, Hon. Suzette Marie Hilado-Banno, Hon. Ricky Nulada and Hon. Ronnie Paguntalan

RESOLVED, to authorize Mayor Suzette Tenefrancia-Alquisada, For And In Behalf Of The Municipality Of Tigbauan To Renew The Memorandum Of Agreement (MOA) With The Development Bank Of The Philippines, Relative to the Bank's Salary Loan Program,

RESOLVED FURTHER, to furnish copies of this Resolution to Hon. Suzette Tenefrancia-Alquisada, Municipal Mayor and all concerned for their information and guidance.

APPROVED.

CERTIFIED CORRECT:

MARLENE TAYO-NAVA  
S.B. Secretary

ATTESTED:

ROEL T. JARINA  
Vice Mayor & Presiding Officer

HON. ROEL T. JARINA, M.D.  
Municipal Vice Mayor

Sangguniang Bayan Members:

Hon. Jose Donel T. Trasporto, Lawyer	Hon. Marlon R. Teruñez, Ph.D.	Hon. Ricky T. Nulada
Hon. Renee Librodo- Valencia, CPA,MBMM	Hon. Ma. Gerrylin Santuyo- Camposagrado	Hon. Ariel I. Bernardo
Hon. Virgilio T. Teruel, Lawyer	Hon. Suzette Marie Hilado-Banno, M.D.	Hon. Ronnie Paguntalan (LnB-Pres.)

“Public office is a public trust. Public Officials must at all times be accountable to the people.”







