



EXCERPT FROM THE MINUTES OF THE 14TH **REGULAR SESSION** OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SB SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON APRIL 14, 2014 AT 1:40 IN THE AFTERNOON

PRESENT:

- | | |
|----------------------------------|----------------------------------|
| HON. ROEL T. JARINA, | - Vice Mayor & Presiding Officer |
| HON. JOSE DONEL T. TRASPORTO, | - S.B. Member |
| HON. RENEE LIBRODO-VALENCIA, | - S.B. Member |
| HON. VIRGILIO T. TERUEL, | - S.B. Member |
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| HON. MARLON R. TERUÑEZ, | - S.B. Member |
| HON. SUZETTE MARIE HILADO-BANNO, | - S.B. Member |
| HON. RICKY T. NULADA, | - S.B. Member |
| HON. ARIEL I. BERNARDO, | - S.B. Member |

OFFICIAL BUSINESS:

- | | |
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| HON. MA. GERRYLIN SANTUYO-CAMPOSAGRADO, | - S.B. Member |
| <i>(To attend the Guidance Councilor Training Workshop, Boracay, Malay, Aklan)</i> | |
| HON. RONNIE T. PAGUNTALAN, | - Liga President |
| <i>(To attend the BNEO Seminar at Garin Farm, San Joaquin, Iloilo)</i> | |

Resolution No. 2014-048

RESOLUTION TO OPEN A NEW SPECIAL TRUST FUND ACCOUNT SPECIFIC FOR BUB PROJECTS AND DESIGNATING ATTY. SUZETTE TENEFRANCIA-ALQUISADA, MUNICIPAL MAYOR AND MA. TERESA TAGUMPAY, OIC-TREASURER'S OFFICE AS ITS AUTHORIZED SIGNATORIES

WHEREAS, the Local Government Unit of Tigbauan has lined up various projects under the Bottom-Up Budgeting (BUB) which need to be implemented the soonest possible time so as not to hamper the progress and development of this municipality;

WHEREAS, funds for the above-mentioned BUB projects shall mostly come from various national government agencies, with the LGU providing corresponding minimal counterpart funds;

WHEREAS, one of the requirements for the release of funds from national government agencies for the implementation of said projects is a certification that the municipality has an existing Special Trust Fund Account with the Land Bank of the Philippines (LBP);

WHEREAS, the municipality's existing Special Trust Fund Account with LBP is earmarked for a specific project or purpose, and may not well be utilized for funds intended for the BUB projects;

WHEREAS, in view of the foregoing, the Municipal Mayor, in a letter dated April 14, 2014, requested the Sangguniang Bayan for the urgent passing of a resolution to "Open a New Special Trust Fund Account Specific For BUB Projects And Designating Atty. Suzette Tenefrancia-Alquisada, Municipal Mayor and Ma. Teresa Tagumpay, OIC Treasurer's Office As Authorized Signatories Of Said Account"

NOW, THEREFORE, on motion of HON. RENEE LIBRODO-VALENCIA, *Chairperson, Committee on Appropriations* and as duly seconded by Hon. Jose Donel Trasporto, Hon. Virgilio Teruel, Hon. Marlon Teruñez, Hon. Suzette Marie Hilado-Banno and Hon. Ariel Bernardo;

RESOLVED, to Open a New Special Trust Fund Account Specific For BUB Projects And Designating Atty. Suzette Tenefrancia-Alquisada, Municipal Mayor and Ma. Teresa Tagumpay, OIC, Treasurer's Office As Its Authorized Signatories,

RESOLVED FURTHER, to forward copies of this resolution to the Municipal Mayor, the OIC- Municipal Treasurer, the LBP or its manager and all concerned for their proper information and/or appropriate action;

APPROVED.

CERTIFIED CORRECT:

MARLENE TAYO-NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Vice Mayor & Presiding Officer

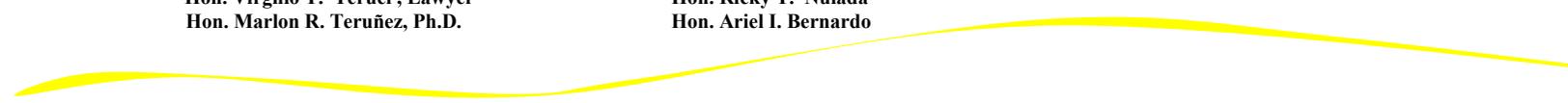
HON. ROEL T. JARINA, M.D.
Municipal Vice Mayor

Sangguniang Bayan Members:

Hon. Jose Donel T. Trasperto, Lawyer
Hon. Renee Librodo-Valencia, CPA, MBMM
Hon. Virgilio T. Teruel, Lawyer
Hon. Marlon R. Teruñez, Ph.D.

Hon. Ma. Gerrylin Santuyo- Camposagrado
Hon. Suzette Marie Hilado-Banno, M.D.
Hon. Ricky T. Nulada
Hon. Ariel I. Bernardo

Hon. Ronnie Paguntalan (LnB-Pres.)



"Public office is a public trust. Public Officials must at all times be accountable to the people."

