



EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SB SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON DECEMBER 26, 2013 AT 2:00 O'CLOCK IN THE AFTERNOON

PRESENT:

HON. ROEL T. JARINA,	- Vice Mayor & Presiding Officer
HON. JOSE DONEL T. TRASPORTO,	- S.B. Member
HON. VIRGILIO T. TERUEL,	- S.B. Member
HON. RENEE LIBRODO-VALENCIA,	- S.B. Member
HON. MARLON R. TERUÑEZ,	- S.B. Member
HON. MA. GERRYLIN SANTUYO-CAMPOSAGRADO,	- S.B. Member
HON. SUZETTE MARIE HILADO-BANNO,	- S.B. Member
HON. RICKY T. NULADA,	- S.B. Member
HON. ARIEL I. BERNARDO,	- S.B. Member

ON OFFICIAL BUSINESS:

HON. RONNIE T. PAGUNTALAN,	- Liga President
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Resolution No. 2013-100

RESOLUTION APPROVING THE PUBLIC FINANCIAL MANAGEMENT IMPROVEMENT PLAN (PFMIP) CY 2014-2016 OF THE MUNICIPALITY OF TIGBAUAN

WHEREAS, Public Financial Management (PFM) is an essential part of the government's plans to improve transparency, accountability, public institutions and participatory governance in pursuit of a more inclusive growth and poverty alleviation;

WHEREAS, PFM is about the way government raises its income (*in the form of taxes, customs duties and other revenues*) and manages its expenditures to deliver essential services to its citizens, *i.e., education, health care and other social programs, roads and infrastructure, the rule of law and security, and those areas which generally make the lives of citizens better off*;

WHEREAS, the application of sound PFM systems is crucial to reducing poverty and improving the lives of all people in the Philippines;

WHEREAS, sound PFM systems help reduce the opportunity for misuse of funds and help government decision-makers perform their functions and do their jobs. It helps them to channel funds to where they are intended and will do the greatest good. And importantly, it helps to inform citizens where public funds are actually being spent;

WHEREAS, the leading actors in PFM reform in the Philippines are the central government agencies which includes the *Department of Budget and Management, the Department of Finance and its Bureaus and the Commission on Audit, with engagement of the National Economic and Development Authority and Office of the President*, for whom PFM reform is a key policy objective. Beyond these central agencies, PFM is the responsibility of all public bodies and public officials at all levels of government;

WHEREAS, the PFM Improvement Plan (PFMIP) outlines the programs/projects/activities which will be undertaken to improve PFM systems in the LGU;

WHEREAS, the LGU-Tigbauan has organized the PFM Team composed of the following: MPDO as Team Leader; Members: Municipal Budget Officer, Municipal Engineer, OIC, Municipal Treasurer, and OIC, Municipal Accountant;

WHEREAS, after a thorough review and discussion, the PFM Team has come up with the attached PFMIF for C.Y. 2014-2016 for the Municipality of Tigbauan;

NOW, THEREFORE, on motion of Hon. Renee L. Valencia, Chairman, Committee on Appropriations and duly seconded by Hon. Jose Donel Trasporto, Hon. Virgilio Teruel, Hon. Marlon Terunez, Hon. M. Gerrylin Camposagrado, Hon. Suzette Marie Hilado-Banno, Hon. Ricky Nulada and Hon. Ariel Bernardo,

RESOLVED, to Approve The Public Financial Management Improvement Plan (PFMIP) CY 2014-2016 Of The Municipality Of Tigbauan,

RESOLVED, to forward copies of this resolution to Hon. Suzette Tenefrancia-Alquisada, Municipal Mayor, to the Department of Budget and Management and to all concerned for their information and/or appropriation action.

APPROVED.

I HEREBY CERTIFY to the correctness of the foregoing approved Resolution of the Sangguniang Bayan.

MARLENE T. NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Vice Mayor & Presiding Officer

HON. ROEL T. JARINA, M.D.
Municipal Vice Mayor

Sangguniang Bayan Members:

HON. JOSE DONEL T. TRASPORTO
HON. RENEE L. VALENCIA
HON. VIRGILIO T. TERUEL
HON. MARLON R. TERUNEZ, Ph.D.

HON. MA. GERRYLIN S. CAMPOSAGRADO
HON. SUZETTE MARIE H. BANNO
HON. RICKY T. NULADA
HON. ARIEL I. BERNARDO

HON. RONNIE PAGUNTALAN

"Public office is a public trust. Public Officials must at all times be accountable to the people."

