



Republic of the Philippines
Province of Iloilo
Municipality of Tigbauan
OFFICE OF THE SANGGUNIANG BAYAN

www.Tigbauan.gov.ph

Tel.No. (033) 511-85-30

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE CALLIANDRA HALL, AMIGO TERRACE HOTEL, ILOILO CITY ON MAY 13 , 2011 AT 12:15 IN THE AFTERNOON

PRESENT:

HON. ROEL T. JARINA,	Vice Mayor & Presiding Officer
HON. SUZETTE TENEFRENCIA-ALQUISADA,	SB Member
HON. DENNIS T. VALENCIA,	SB Member
HON. ALFONSO C. BABIERA,	SB Member
HON. AGATON O. TUMABOTABO,	SB Member
HON. JOSE DONEL T. TRASPORTO,	SB Member
HON. LORETA LUNGAY-ARIAS,	SB Member
HON. MARLON R. TERUÑEZ,	SB Member
HON. RICKY T. NULADA,	Pres., Liga Ng Mga Brgy
HON. NYSSA NICHOLA T. CALLOSA,	SKMF President

LATE:

HON. ELMER T. TORRATO,	SB Member.(12:25 p.m.)
------------------------	------------------------

Resolution No. 2011-040

A RESOLUTION APPROVING AND RATIFYING THE MEMORANDUM OF AGREEMENT (MOA) AND GUIDELINES TO GRANT SALARY LOAN TO THE MUNICIPAL OFFICIALS AND EMPLOYEES ENTERED, SIGNED AND EXECUTED BETWEEN THE MUNICIPAL GOVERNMENT OF TIGBAUAN, ILOILO AND THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) ILOILO BRANCH WITH ALL THE TERMS AND CONDITIONS THEREOF

WHEREAS, as duly authorized by the Municipal Council of Government of Tigbauan Sangguniang Bayan, the Municipal Treasurer has entered into a Memorandum of Agreement (MOA) with the Development Bank of the Philippines-Iloilo Branch in providing financial assistance in the form of salary loan to qualified officials and employees under the Revised Salary Loan Program;

WHEREAS, the Sangguniang Bayan of Tigbauan reviewed the MOA, the Guidelines and terms and conditions contained in the aforementioned documents and found out that the same are fair, just, legal and in order;

NOW, THEREFORE, on motion of Hon. Suzette Tenefrancia-Alquisada, Chairperson, Committee on Appropriation, Budget, Finance, and Legal Matters and duly seconded by Hon. Dennis Valencia, Hon. Agaton Tumabotabo, Hon. Elmer Torrato, Hon. Loreta Lungay-Arias, Hon. Marlon Teruñez, and Hon. Nyssa Nichola T. Callosa,

BE IT RESOLVED AS IT IS HEREBY RESOLVED, by the Sanggunian, in the session duly assembled, to ratify, confirm, approve and render effective and of full force and effect the Revised Salary Loan Program under the terms and conditions of the Memorandum of Agreement and Guidelines and other document/s executed in relation thereto. For this purpose, the following:

NAME	SPECIMEN SIGNATURE
HON. MAYOR JAMES EXCELSIOR M. TORRES	_____
MA. TERESA C. TAGUMPAY	_____

are hereby authorized:

- 1. To negotiate the Salary Loan Program applied for; and
- 2. To sign, enter and execute the Memorandum of Agreement, Guidelines, and other documents relating thereto.

RESOLVED, That this Resolution shall remain valid and effective until the Salary Loan with DBP has been fully settled and paid.

RESOLVED FINALLY, that copies of this resolution be furnished to the Office of the Municipal Mayor, the Municipal Treasurer’s Office, the Auditor’s Office, and DBP.

ADOPTED in the Municipal Government of Tigbauan, Iloilo, Philippines, this 13th day of May 2011.

APPROVED.

I HEREBY CERTIFY that the foregoing Resolution No. 2011-040 was approved by the Sangguniang Bayan.

MARLENE TAYO-NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Vice Mayor & Presiding Officer

<hr/>		
ON. ROEL T. JARINA, M.D. Municipal Vice Mayor		
Sangguniang Bayan Members:		
HON. SUZETTE T. ALQUISADA, CPA-Lawyer	HON JOSE DONEL T. TRASPORTO	HON. RICKY NULADA (LnB-Pres)
HON. DENNIS T. VALENCIA	HON. ELMER T. TORRATO	HON. NYSSA NICHOLA CALLOSA (SKMF-Pres)
HON. ALFONSO C.BABIERA	HON. LORETA LUNGAY-ARIAS	
HON. AGATON O. TUMABOTABO	HON. MARLON R. TERUÑEZ, Ph.D.	

“Public office is a public trust. Public Officials must at all times be accountable to the people.”

