

**Republic of the Philippines**  
**Province of Iloilo**  
**Municipality of Tigbauan**  
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**OFFICE OF THE SANGGUNIANG BAYAN**

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON SEPTEMBER 8, 2010 AT 2:10 IN THE AFTERNOON

*PRESENT:*

HON. ROEL T. JARINA,	Vice Mayor & Pres. Officer
HON. ELMER T. TORRATO,	SB Member & Temp. Presiding Officer
HON. SUZETTE TENEFRANCIA-ALQUISADA,	SB Member
HON. DENNIS T. VALENCIA,	SB Member
HON. ALFONSO C. BABIERA,	SB Member
HON. AGATON O. TUMABOTABO,	SB Member
HON. LORETA LUNGAY- ARIAS,	SB Member
HON. MARLON R. TERUÑEZ,	SB Member
HON. ORVILLO T. TANGENTE,	Pres., Liga ng mga Brgy.
HON. LEA E. TORREFLORES,	SKMF President

*ABSENT:*

HON. JOSE DONEL T. TRASPORTO	SB Member ( <i>Sick Leave</i> )
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**Resolution No. 2010- 056**

RESOLUTION APPROVING AND RATIFYING THE MEMORANDUM OF AGREEMENT (MOA) AND GUIDELINES TO GRANT SALARY LOAN TO THE TIGBAUAN MUNICIPAL OFFICIALS AND EMPLOYEES ENTERED, SIGNED AND EXECUTED BETWEEN THE MUNICIPAL GOVERNMENT OF TIGBAUAN, ILOILO AND THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) WITH ALL THE TERMS AND CONDITIONS THEREOF DATED MARCH 11, 2010.

WHEREAS, as duly authorized by the Sangguniang Bayan, the Municipal Mayor and the OIC-Office of the Municipal Treasurer has entered into a Memorandum of Agreement (MOA) with the Development Bank of the Philippines- Iloilo Branch in providing financial assistance in the form of salary loan to qualified officials and employees under the Revised Salary Loan Program;

WHEREAS, the Municipality of Tigbauan has reviewed the MOA, the Guidelines and the terms and conditions contained in the aforementioned documents and the same were found to be fair, just, legal and in order;

NOW, THEREFORE, on motion of Hon. Suzette Tenefrancia-Alquisada, Chairperson, Committee on Appropriation, Budget, Finance, Accounts and Legal Matters and duly seconded by Hon. Dennis Valencia, Hon. Agaton Tumabotabo, Hon. Elmer Torrato,

Hon. Loreta Lungay-Arias, Hon. Marlon Teruñez, Hon. Orvillo Tangente and Hon. Lea Torreflores,

BE IT RESOLVED AS IT IS HEREBY RESOLVED, by the Sanggunian, in the session duly assembled, to ratify, confirm, approve and render effective and of full force and effect the Revised Salary Loan Program under the terms and conditions of the Memorandum of Agreement and Guidelines and other document/s executed in relation thereto. For this purpose, the Municipality is hereby authorized as it hereby authorizes the following:

1. The Municipal Mayor and OIC-Office of the Municipal Treasurer whose names and signatures appear hereunder be authorized, as they are hereby authorized, to negotiate the Salary Loan Program applied for;

SIGNATURE	NAME	SPECIMEN
	HON. JAMES EXCELSIOR M. TORRES	_____
	MR. EDWIN L. PIROTE	_____

2. To sign, enter and execute the Memorandum of Agreement, the Guidelines, and other Documents relating thereto.

RESOLVED, that this Resolution shall remain valid and effective until the Salary Loan with DBP has been fully settled and paid,

RESOLVED FINALLY, that copies of this Resolution be furnished to the Office of the Municipal Mayor, the Municipal Treasurer's Office, the Auditor's Office and DBP.

APPROVED.

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I HEREBY CERTIFY that the foregoing Resolution No. 2010-056 was approved by the Sangguniang Bayan.

MA. GEMMA T.MOLO  
LLSO I

ATTESTED:

ROEL T. JARINA  
Vice Mayor & Temporary Presiding Officer