

Republic of the Philippines
Province of Iloilo
Municipality of Tigbauan
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON MAY 14, AT 2:00 P.M.

- PRESENT:
- | | |
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| HON. ROEL T. JARINA, | Vice Mayor & Presiding Officer |
| HON. SUZETTE MARIE HILADO-BANNO, | Councilor |
| HON. SUZETTE TENEFRANCIA-ALQUISADA, | Councilor |
| HON. AGATON O. TUMABOTABO, | Councilor |
| HON. MARLON R. TERUÑEZ, | Councilor |
| HON. NORBERTO T. TURALBA, | Councilor |
| HON. LORETA LUNGAY-ARIAS, | Councilor |
| HON. ELMER T. TORRATO, | Councilor |
| HON. ORVILLO T. TANGENTE, | Pres., Liga ng mga Brgy. |
- OFFICIAL BUSINESS:
- | | |
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| HON. LEA E. TORREFLORES, | SKMF President |
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- ABSENT:
- | | |
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| HON. JOSE T. TAVARRO, JR., | Councilor(<i>Vacation Leave</i>) |
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Resolution No. 2008-038

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HONORABLE JAMES EXCELSIOR M. TORRES TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT WITH THE PHILIPPINE VETERANS BANK FOR THE AVAILMENT OF SALARY LOAN FOR THE MUNICIPAL OFFICIALS AND EMPLOYEES, LGU- TIGBAUAN, PROVINCE OF ILOILO.

WHEREAS, Philippine Veterans Bank, a private domestic commercial banking corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal offices at the PVB Building, 101 V.A. Rufino Corner Dela Rosa Streets, Legaspi Village, Makati, represented by its authorized representative is offering a salary loan to LGU-Tigbauan Officials and Employees;

WHEREAS, one of the most important requirements is the signing of a Memorandum of Agreement for the purpose;

WHEREAS, the parties shall agree to such terms and conditions as maybe mutually agreed upon in the MOA;

NOW, THEREFORE, on motion of HON. SUZETTE MARIE HILADO-BANNO, Chairperson, Committee on Appropriation, Budget, Finance, Accounts and Ways & Means and duly seconded by Hon. Suzette Tenefrancia-Alquisada, Hon. Agaton Tumabotabo, Hon. Marlon Teruñez, Hon. Norberto Turalba, Hon. Loreta Arias, Hon. Elmer Torrato and Hon. Orvillo Tangente, BE IT

RESOLVED, to authorize the Municipal Mayor, Honorable James Excelsior M. Torres To Enter Into And Sign The Memorandum Of Agreement With Philippine Veterans Bank For The Availment Of Salary Loan For The Municipal Officials And Employees, LGU- Tigbauan, Province Of Iloilo,

RESOLVED FURTHER, to furnish copies of this Resolution to Philippine Veterans Bank (PVB) thru the Municipal Accountant and to Hon. Mayor James Excelsior M. Torres for their information, guidance and/or appropriate action.

APPROVED.

I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Vice Mayor & Presiding Officer

