

Republic of the Philippines  
Province of Iloilo  
Municipality of Tigbauan  
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON APRIL 30, 2008 AT 2:00 P.M.

PRESENT:

HON. ROEL T. JARINA,	Vice Mayor & Presiding Officer
HON. NORBERTO T. TURALBA,	Councilor & Temp. Pres. Officer
HON. SUZETTE MARIE HILADO-BANNO,	Councilor
HON. SUZETTE TENEFRANCIA-ALQUISADA,	Councilor
HON. AGATON O. TUMABOTABO,	Councilor
HON. MARLON R. TERUÑEZ,	Councilor
HON. LORETA LUNGAY-ARIAS,	Councilor
HON. ORVILLO T. TANGENTE,	Pres., Liga ng mga Brgy.
HON. LEA E. TORREFLORES,	SKMF President

ABSENT:

HON. JOSE T. TAVARRO, JR.,	Councilor( <i>Vacation Leave</i> )
HON. ELMER T. TORRATO,	Councilor ( <i>Forced Leave</i> )

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**Resolution No. 2008-034**

RESOLUTION AUTHORIZING HON. JAMES EXCELSIOR M. TORRES, MUNICIPAL MAYOR, MUNICIPALITY OF TIGBAUAN, PROVINCE OF ILOILO, TO NEGOTIATE/TRANSACT WITH LAND BANK OF THE PHILIPPINES OR ANY OTHER BANK FOR A POSSIBLE LOAN FOR THE REHABILITATION OF THE TIGBAUAN PUBLIC MARKET

WHEREAS, the rehabilitation of the Tigbauan Public Market is very necessary since it was constructed way back in 1950s yet and is now very dilapidated;

WHEREAS, the rehabilitation of the Tigbauan Public Market will surely augment the generation of local funds to finance program and projects of the local government as this will be the main local income generator of funds;

WHEREAS, as a preliminary step or procedure towards the possibility of acquiring the loan, it is necessary to authorize our Municipal Mayor to negotiate/transact as soon as possible with the Land Bank of the Philippines or any bank for the purpose abovestated;

WHEREAS, the succeeding Memorandum of Agreement to enter into a loan and the loanable amount and other necessary documents thereof should pass the approval of the Sangguniang Bayan;

NOW, THEREFORE, on motion of HON. SUZETTE MARIE HILADO-BANNO, Chairman, Committee on Appropriation, Budget, Finance, Accounts and Ways and Means and duly seconded by Hon. Suzette Tenefrancia-Alquisada, Hon. Agaton Tumabotabo, Hon. Marlon Teruñez, Hon. Norberto Turalba, Hon. Loreta Arias, Hon. Orvillo Tangente and Hon. Lea Torreflores,

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize Hon. James Excelsior M. Torres, Municipal Mayor, Municipality Of Tigbauan, Province Of Iloilo, To Negotiate/Transact With Land Bank Of The Philippines Or Any Other Bank For A Possible Loan For The Rehabilitation Of The Tigbauan Public Market,

RESOLVED FURTHER, to forward copies of this Resolution to Hon. Mayor James Excelsior M. Torres and to all concerned for their information and guidance.

APPROVED.

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I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA  
S.B. Secretary

ATTESTED:

ROEL T. JARINA  
Vice Mayor & Presiding Officer

