

Republic of the Philippines
Province of Iloilo
Municipality of Tigbauan
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON MARCH 17, 2008 AT 2:00 P.M.

PRESENT:

HON. ROEL T. JARINA,	Vice Mayor & Presiding Officer
HON. SUZETTE TENEFRANCIA-ALQUISADA,	Councilor
HON. AGATON O. TUMABOTABO,	Councilor
HON. NORBERTO T. TURALBA,	Councilor
HON. LORETA LUNGAY-ARIAS,	Councilor
HON. ELMER T. TORRATO,	Councilor
HON. LEA E. TORREFLORES,	SKMF President

ABSENT:

HON. SUZETTE MARIE HILADO-BANNO,	Councilor (Special Priv. Leave)
HON. MARLON R. TERUÑEZ,	Councilor (Special Priv. Leave)
HON. JOSE T. TAVARRO, JR.,	Councilor (Special Priv. Leave)
HON. ORVILLO T. TANGENTE,	Pres., Liga ng mga Brgy. (Special Priv. Leave)

Resolution No. 2008-020

RESOLUTION TO CLOSE THE ACCOUNT OF THE MUNICIPALITY OF TIGBAUAN – GENERAL FUND WITH THE PHILIPPINE NATIONAL BANK, GEN. LUNA STREET, ILOILO CITY AND AUTHORIZING MUNICIPAL MAYOR HON. JAMES EXCELSIOR M. TORRES AND OIC MUNICIPAL TREASURER MR. EDWIN L. PIROTE AS SIGNATORIES IN BEHALF OF THE MUNICIPALITY

WHEREAS, The Municipality of Tigbauan, - General Fund has an outstanding account with the Philippine National Bank (PNB) - Gen. Luna St., Iloilo City, under Account No. 415-8600590 with a deposit balance amounting to P100,474.19;

WHEREAS, the account with PNB – Gen. Luna Branch had been dormant for several years;

WHEREAS, the Accounting Office every month is burdened with the Bank reconciliation Statements of the General Fund, since aside from the one maintained principally with Land Bank of the Philippines in addition thereto, the same account is also maintained in the Philippine National Bank;

WHEREAS, to consolidate the accounts of the Municipality – General Fund, it is imperative that the account maintained in the Philippine National Bank be closed and the amount shall be transferred and incorporated with the account in Land Bank of the Philippines for the General Fund;

NOW THEREFORE, on Motion of HON. SUZETTE TENEFRANCIA-ALQUISADA, Chairperson of the Committee on Peace and Order, Public Safety,

Women and Family, Human Rights and Legal Matters and duly seconded by Hon. Agaton Tumabotabo, Hon. Norberto Turalba, Hon. Loreta Arias, Hon. Elmer Torrato and Hon. Lea Torreflores, BE IT

RESOLVED, as we hereby resolve, to close the account of the Municipality Of Tigbauan – General Fund with the Philippine National Bank, Gen. Luna Street, Iloilo City and authorizing Municipal Mayor Hon. James Excelsior M. Torres and OIC-Municipal Treasurer Mr. Edwin L. Pirote as signatories in behalf of the Municipality;

RESOLVED FURTHER, to forward copies of this Resolution to Hon. Mayor James Excelsior M. Torres, OIC-Municipal Treasurer Mr. Edwin L. Pirote, the Manager of Philippine National Bank- Gen Luna St., Iloilo City and all concerned for their proper information and/or action.

APPROVED.

I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Vice Mayor & Presiding Officer