Republic of the Philippines Province of Iloilo Municipality of Tigbauan -00o-

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE BENJAMIN MELLIZA HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON JANUARY 19, 2005 AT 2:10 P.M.

PRESENT:

HON. ROEL T. JARINA,	Acting Vice Mayor & Presiding Officer	
HON. SUZETTE T. ALQUISADA,	Councilor	
HON. REMEDIOS T. TORRATO,	Councilor	
HON. ROMEO T. LEDESMA,	Councilor	
HON. JOSE T. TAVARRO, JR.	Councilor	
HON. ALFONSITO E. ESTOCE,	Councilor	
HON. ALFONSO C. BABIERA,	Councilor	
HON. PEDRO T. RAPADAS,	Councilor	
HON. ORVILLO T. TANGENTE,	President, Liga ng mga Brgy.	
HON. JOSE DONEL T. TRASPORTO,	SKMF President	
Official Business:		
HON. AGATON O. TUMABOTABO,	Acting Municipal Mayor	

Resolution No. 2005-004

RESOLUTION TO CLOSE THE ACCOUNT MAINTAINED AT PHILIPPINE NATIONAL BANK, GEN. LUNA ST., ILOILO CITY REPRESENTING FUNDS FROM GENERAL FUND OF THE MUNICIPALITY OF TIGBAUAN.

WHEREAS, the Municipality of Tigbauan, General Fund has maintained account (Account No. 415-8600059-0) with Philippine National Bank, General Luna St., Iloilo City, way back when the Philippine National Bank was still a depository bank of the Republic of the Philippines;

WHEREAS, due to the privatization of Philippine National Bank, the account of this Municipality was transferred to other designated depository banks of the Republic of the Philippines;

WHEREAS, the account maintained by the Municipality of Tigbauan, General Fund with Philippine national Bank, has remained dormant and incurred bank charges thereby giving rise to expenses shouldered by this municipality;

WHEREAS, the State Auditor of the Commission on Audit assigned in our Municipality has advised to close the account maintained at Philippine National Bank, Gen. Luna St., Iloilo City, in order to avoid additional bank charges;

WHEREAS, to enable the municipality not to incur additional bank charges, it is hereby recommended that the account maintained with Philippine National Bank, Gen. Luna St., Iloilo City be closed;

NOW, THEREFORE, on motion of HON. SUZETTE T. ALQUISADA, Chairman, Committee on Good Government, Public Ethics, Accountability and Civil Service, and Chairman, Committee on Appropriation, Budget, Finance, Accounts and Legal Matters and duly seconded by Hon. Romeo Ledesma,

RESOLVED, to close the Account Maintained At Philippine National Bank, Gen. Luna St., Iloilo City Representing Funds From General Fund Of The Municipality Of Tigbauan, Mr. Manuel Tabalada, Jr., Municipal Treasurer of this Municipality and Hon. Agaton Tumabotabo, Acting Mayor of this Municipality are the authorized signatories to implement this Resolution,

RESOLVED FURTHER, to forward copies of this Resolution to Hon. Agaton Tumabotabo, Acting Mayor, to Mr. Manuel Tabalada, Jr., Municipal Treasurer and to the Manager of the Philippine National Bank, Gen. Luna St., Iloilo City for their appropriate action.

APPROVED.
 I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA

S.B. Secretary

ATTESTED:

ROEL T. JARINA Acting Vice Mayor & Presiding Officer