

Republic of the Philippines

Province of Iloilo

Municipality of Tigbauan

-00-

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE BENJAMIN MELLIZA HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON DECEMBER 22, 2004 AT 2:10 P.M.

PRESENT:

HON. AGATON O. TUMABOTABO,	Vice Mayor & Presiding Officer
HON. ROEL T. JARINA,	Councilor & Temporary Presiding Officer
HON. SUZETTE T. ALQUISADA,	Councilor
HON. JOSE T. TAVARRO,	Councilor
HON. ALFONSITO E. ESTOCE,	Councilor
HON. ALFONSO C. BABIERA,	Councilor
HON. PEDRO T. RAPADAS,	Councilor
HON. ORVILLE T. TANGENTE,	Pres. Liga nga mga Brgy.
HON. JOSE DONEL T. TRASPORTO,	SKMF President

ABSENT:

HON. REMEDIOS T. TORRATO,	Councilor
---------------------------	-----------

ON LEAVE:

HON. ROMEO T. LEDESMA,	Councilor
------------------------	-----------

Resolution No. 2004-139

RESOLUTION EXPRESSING THE INTEREST OF THE LOCAL GOVERNMENT UNIT OF TIGBAUAN TO PARTICIPATE IN THE JAPAN BANK FOR INTERNATIONAL COOPERATION (JBIC) – FUNDED LOCAL GOVERNMENT UNITS (LGUs) SUPPORT CREDIT PROGRAM IN COOPERATION WITH LAND BANK OF THE PHILIPPINES

WHEREAS, our municipal government has learned of the availability of loan financing from Japan for the construction of water system project or waste disposal project and that this loan will be relent to Local Government Units by Land Bank of the Philippines;

WHEREAS, we are aware that the project promotes full cost of recovery and encourages adoption of commercial principles in the operation of the water system and/or waste disposal system by involving the private sector;

WHEREAS, we are further aware that the participation in the project follows a demand-driven approach whereby Local Government Units shall express interest to participate by sending to Land Bank (LB) a letter of intent together with a Sangguniang Bayan Resolution;

NOW, THEREFORE, on motion of Hon. Alfonsito E. Estoce, Chairman, SB Committee on Infrastructure and General Services and duly seconded by Hon. Jose T. Tavarro and Hon. Jose Donel Trasporto,

ROSOLVED, to Express The Interest Of The Local Government Unit Of Tigbauan To Participate In The Japan Bank For International Cooperation (JBIC) – Funded Local Government Units (LGUs) Support Credit Program In Cooperation With Land Bank Of The Philippines,

RESOLVED FURTHER, to furnish copies of this Resolution to the following: Hon. Myrna M. Torres, Municipal Mayor, Tigbauan, Iloilo; Honorable Members of the Sangguniang Panlalawigan, Province of Iloilo, Mr. Gary Teves, President and CEO, Land Bank of the Philippines, Makati City, through Channels; and all concerned for their information and favorable consideration.

APPROVED.

I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA
S.B. Secretary

ATTESTED:

ROEL T. JARINA
Councilor & Temporary Presiding Officer

