

Republic of the Philippines  
Province of Iloilo  
Municipality of Tigbauan  
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE CONFERENCE ROOM, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON FEBRUARY 5, 2003 AT 9:30 A.M.

PRESENT:

HON. JESSIE G. TERRE,	Vice Mayor & Presiding Officer
HON. AGATON O. TUMABOTABO,	Councilor
HON. FERNANDO M. VALENCIA,	Councilor
HON. CECILIA T. GARRIDO,	Councilor
HON. ALFONSITO E. ESTOCE,	Councilor
HON. ORVILLO T. TANGENTE,	Pres. Liga nga mga Brgy.
HON. JOSE DONEL T. TRASPORTO,	SKMF President

ABSENT:

HON. ROMEO T. LEDESMA,	Councilor (on sick leave)
HON. REMEDIOS T. TORRATO,	Councilor
HON. GEORGE T. TRIBUNAL,	Councilor (on sick leave)
HON. REXFEL G. TRIVILEGIO,	Councilor – O.B. (Officer-in-charge, LGU Tigbauan

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Resolution No. 2003-003

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HONORABLE MYRNA M. TORRES TO ENTER INTO AND SIGN THE NEW MEMORANDUM OF AGREEMENT WITH LANDBANK OF THE PHILIPPINES FOR THE AVAILMENT OF SALARY LOAN FOR THE MUNICIPAL OFFICIALS AND EMPLOYEES, LGU- TIGBAUAN, ILOILO AND AUTHORIZING LANDBANK OF THE PHILIPPINES TO DEDUCT AUTOMATICALLY ALL AMORTIZATIONS DUE THEREFROM THRU AUTOMATIC DEBITING FROM THE MUNICIPAL PAYROLL ACCOUNT IN ACCORDANCE WITH THE AMENDED MEMORANDUM OF AGREEMENT

WHEREAS, Section 444 (1) (vi) of the Local Government Cod of 1991 states that the Municipal Mayor, as the chief executive of the municipal government, shall upon authorized by the Sangguniang Bayan, represent the municipality in all its business transactions and sign on its behalf all bonds, contracts, and obligations, and such other documents made pursuant to law or ordinance;

WHEREAS, the Local Government Unit of Tigbauan, Province of Iloilo has requested Land Bank to extend its salary Loan facility to the Municipal Officials and Employees of LGU-Tigbauan;

WHEREAS, Land Bank has agreed to the request of the LGU-Tigbauan subject to such terms and conditions as maybe mutually agreed upon;

WHEREAS, the parties shall have the following covenants:

The Local Government Unit of Tigbauan shall:

1. Maintain the required average daily balance which may, however, be adjusted or increased by LANDBANK depending on the total loan availment of the facility;
2. Certify through its Accounting Department/Office that the borrower and co-borrower are qualified to avail of the salary loan facility;
3. Collect or cause the collection of the installment/amortization due on the loans of its employees through automatic salary deductions, to commence on the payroll date immediately succeeding the date the loan was released. For this purpose, LGU-

4. Tigbauan hereby authorizes LANDBANK to effect, on behalf of LGU-Tigbauan such deduction by automatically debiting the same, every payroll date, from its Payroll Deposit Account maintained with LANDBANK, based on the payroll furnished by LGU-Tigbauan;

The Local Government Unit of Tigbauan hereby represents and warrants that the above-mentioned account is opened and maintained exclusively for the payment of the salaries of its employees and that all funds deposited or to be deposited therein have been or shall be covered by a valid appropriation for such purpose. The Local Government Unit of Tigbauan hereby absolves LANDBANK or its officers and employees from any and all liabilities, which may arise from the aforesaid automatic debiting.

5. Notify LANDBNK within seven (7) days when an employee/borrower and/or co-maker transfers, is terminated or separated from the Local from the Local Government Unit of Tigbauan;
6. In case of transfer of assignment of an employee/borrower, instruct the Disbursing Officer of the employee/borrower's new work station, deduct the appropriate amortization from the employee/borrower's salary and remit same not later than five (5) banking days after payroll date to LANDBANK's Branch where the employee/borrower account was transferred;
7. In case of separation/termination of an employee/borrower withhold the corresponding amount due to LANBANK from all moneys, bonuses, retirement and other benefits accruing to the employee/borrower and remit the amount collected to LANDBANK within thirty (30) days from notice. In the event the amount collected is not sufficient to pay the loan, the Local Government of Tigbauan shall collect from the co-maker the amount required to cover the outstanding balance of the loan;
8. Continue the payroll deductions from the employee/borrower until receipt of a written notice from LANDBANK of the full settlement of the employee/borrower's obligations;
9. THE SANGGUNIANG BAYAN agrees to deduct from the salaries of the qualified municipal officials and employees/borrowers the amortizations from their salary loan thru automatic debiting from the payroll account in accordance with the amended MOA;

LANDBANK shall:

1. Provide salary loans to the Local Government Unit of Tigbauan employees subject to LANDBANK's implementing programs guidelines;
2. Provide the Local Government Unit of Tigbauan a copy of the documents signed by the employee/borrower authorizing the Local Government Unit of Tigbauan to deduct from his/her salary the monthly loan amortizations;
3. Provide the Local Government Unit of Tigbauan the list of approved loan application under the Salary Loan Facility, including the loan amount date of release and amortization schedule,

NOW, THEREFORE, on motion of Hon. Alfonsito Estoce, Chairman, Committee on Rules, Ordinances and Resolutions and duly seconded by Hon. Agaton Tumabotabo and Hon. Jose Donel Trasporto,

RESOLVED, to authorize the Municipal Mayor, Honorable Myrna M. Torres to enter into and sign the new Memorandum of Agreement with Landbank of the Philippines for the availment of salary loan for the municipal officials and employees, LGU-Tigbauan, Iloilo and authorizing Landbank of the Philippines to deduct automatically all amortizations due therefrom thru automatic debiting from the municipal payroll account in accordance with the amended memorandum of agreement,

RESOLVED FURTHER, to furnish copies of this Resolution to Land Bank of the Philippines, (LBP) thru the Municipal Accountant and to Hon. Mayor Myra M. Torres for their information, guidance and/or appropriate action.

APPROVED.

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I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

ELENA T. MONSERATE  
Designated SB Secretary

ATTESTED:

JESSIE G. TERRE  
Vice Mayor & Presiding Officer

