

Republic of the Philippines
Province of Iloilo
Municipality of Tigbauan
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN,
TIGBAUAN, ILOILO HELD AT THE CONFERENCE HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN,
ILOILO ON SEPTEMBER 5, 2000 AT 2:05 P.M.

PRESENT:

HON. JESSIE G. TERRE,	Vice Mayor& Presiding Officer
HON. MA. BERNARDITA T. TAASAN,	Councilor
HON. REMEDIOS T. TORRATO,	Councilor
HON. CORNELIA T. TERUEL,	Councilor
HON. GEORGE T. TRIBUNAL,	Councilor
HON. REXFEL G. TRIVILEGIO,	Councilor
HON. CECILIA T. GARRIDO,	Councilor
HON. RAMONITA T. ALCALA,	President, Liga ng mga Brgy.

Late:

HON. RICHARD T. TENEFIFE,	Councilor
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OFFICIAL BUSINESS:

HON. JONATHAN T. TORRATO,	President, SKMF
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ABSENT:

HON. RENE T. LEDESMA,	Councilor
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Resolution No. 2000-097

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HONORABLE MYRNA M. TORRES, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH LAND BANK OF THE PHILIPPINES FOR AVAILMENT OF SALARY LOAN FACILITY BVY THE MUNICIPAL EMPLOYEES AND AUTHORIZING LAND BANK OF THE PHILIPPINES TO DEBIT AUTOMATICALLY ALL AMORTIZATIONS DUE THEREFROM AGAINST THE MUNICIPAL PAYROLL ACCOUNT

WHEREAS, Land Bank of the Philippines (depository bank of the Municipality of Tigbauan) offered a salary loan facility to the regular employees of the Local Government of Tigbauan;

WHEREAS, the interest on loan offered is minimal and would be beneficial to the employees who readily need cash;

WHEREAS, to concretize the said loan agreement, a memorandum of agreement is needed between the Manager and/or duly authorized representative of the said bank and the chief Executive of the LGU-Tigbauan;

WHEREAS, to facilitate easy collection, the Land Bank of the Philippines shall debit automatically all amortizations due there from against the municipal payroll account;

NOW, THEREFORE, on motion of Hon. Ma. Bernardita Taasan, Chairman, Committee on Appropriation, Budget, Finance and Accounts and duly seconded by Hon. Remedios Torrato and Hon. George Tribunal,

RESOLVED, to authorize the Municipal Mayor, Honorable Myrna M. Torres to enter into a memorandum of agreement with Land Bank of the Philippines for availment of salary loan facility by the municipal employees and authorizing Land Bank of the Philippines to debit automatically all amortizations due there from against the municipal payroll account,

RESOLVED FURTHER, to forward copies of this resolution to Land Bank of the Philippines, to Hon. Mayor Myrna M. Torres and to all concerned for their information, guidance and/or appropriate action.

APPROVED.

I HEREBY CERTIFY that the foregoing Resolution was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA
S.B. Secretary

ATTESTED:

JESSIE G. TERRE
Vice Mayor & Presiding Officer

APPROVED:

MYRNA M. TORRES
Municipal Mayor

