Republic of the Philippines Province of Iloilo Municipality of Tigbauan -000-OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN TIGBAUAN, ILOILO HELD AT THE BENJAMIN MELLIZA HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON AUGUST 24, 1999 AT 9:00 A.M.

PRESENT:

HON. JESSIE G. TERRE	Vice Mayor & Presiding Officer
HON. MA. BERNADITA T. TAASAN	Councilor
HON. REMEDIOS T. TORRATO	Councilor
HON. CORNELIA TERUEL	Councilor
HON. GEORGE T. TRIBUNAL	Councilor
HON. RICHARD T. TENERIFE	Councilor
HON. RENE LEDESMA	Councilor
HON. CECILIA T. GARRIDO	Councilor
HON. RAMONITA ALCALA	President,Liga ng mga Barangay
HON. JONATHAN TORRATO	President SKMF

ABSENT:

HON. REXFEL G. TRIVILEGIO

Councilor

Resolution No. 99-087

RESOLUTION ADOPTING THE SPECIAL PROGRAM OF THE PHILIPPINE CROP INSURANCE CORPORATION (PCIC), KNOWN AS THE "FARM CAPITAL PROTECTION FUND' IN THE MUNICIPALITY OF TIGBAUAN, PROVINCE OF ILOILO

WHEREAS, the Objective of this special program is to provide insurance to the farmers and farmers cooperative and associations for their agricultural projects and properties;

WHEREAS, the said Special program will enhance project development by providing riskabsorbing mechanisms;

WHEREAS, the said special program will assure viability of projects which are otherwise less feasible due to their exposure to natural calamities;

WHEREAS, the funds will be set up by the Local Government unit as a continuing trust fund and ever expanding program;

WHEREAS, the said special program component and management ae the following;

- 1.) Lending Component The LGU shall lend for the premium payment of the projects and properties of the farmers and farmers cooperatives/association;
- 2.) Crop Insurance Underwriter ship the LGU, thru the Municipal Agriculture Office, may act as insurance underwriting agent for rice and corn insurance;
- 3.) Insurance Solicitorship the Municipal Agriculturist and/or Agricultural Technicians/ Technologies may act as validators for crop insurance for rice and corn, crop insurance for high

value crops, livestock insurance and for non-crop insurance for agricultural and agriculturerelated properties;

WHEREAS, the said special program shall involve the following officials/ personnel in the LGU:

- 1. Municipal Agriculturist
- 2. Agricultural Technicians
- 3. Credit and Collection Committee constituted by the LGU
- 4. Municipal Accountant
- 5. Municipal Treasurer
- 6. Revenue Collection Officer
- 7. Municipal Mayor
- 8. Provincial Governor

WHEREAS, the involvement of the Provincial Governor/ Government is the provision of counterpart fund to match the funds set up by the Municipalities;

WHEREAS, the Sangguniang Bayan, as the Legislative body of the municipality, shall appropriate funds for the general welfare of the municipality in its inhabitants pursuant to Section 16 of the Local Government Code of 1991;

NOWTHEREFORE, on motion of Hon. Richrad Tenerife, Chairman, Committee on Agriculture and Fisheries and duly seconded by Hon. Remedios Torrato,

RESOLVED, to adopt the special program of the PCIC, known as the "Farm Capital Protection nFund' in the Municipality of Tigbauan, Provnce of Iloilo,

RESOLVED FURTHER, to forward copies of this resolution to the PCIC, for their information and guidance and to Hon. Mayor Myrna M. Torres for her information and appropriate action

APPROVED.

I HEREBY CERTIFY that I have quoted correctly the foregoing approved Resolution of the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA S.B Secretary

ATTESTED:

JESSIE G. TERRE Vice Mayor & Presiding Officer