

Republic of the Philippines

Province of Iloilo

Municipality of Tigbauan

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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 28<sup>TH</sup> REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE BENJAMIN MELLIZA HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON JULY 20-21, 1998 AT 9:05 A.M.

PRESENT:

HON. JESSIE G. TERRE,	Vice Mayor & Presiding Officer
HON. MA. BERNARDITA T. TAASAN,	Councilor
HON. REMEDIOS T. TORRATO,	Councilor
HON. CORNELIA T. TERUEL,	Councilor
HON. GEORGE T. TRIBUNAL,	Councilor
HON. REXFEL G. TRIVILEGIO,	Councilor
HON. RICHARD T. TENEFIFE,	Councilor
HON. RENE T. LEDESMA,	Councilor
HON. CECILIA T. GARRIDO,	Councilor
HON. JONATHAN T. TORRATO,	President, PPSK

ABSENT:

HON. RAMONITA T. ALCALA,	President, Liga ng mga Brgy.
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Resolution No. 98-039

RESOLUTION DESIGNATING THE RURAL BANK OF TIGBAUAN AS ONE OF OUR DEPOSITORY BANKS AND AUTHORIZING THE MUNICIPAL MAYOR TO OPEN A SAVINGS ACCOUNT WITH THE SAID BANK

WHEREAS, the Annual audit Report for the Calendar ending December 31, 1997 shows that one of its findings is that our collections were not transmitted/deposited intact and daily without authorized depository bank which is in violation of section 134 of the Government Accounting and Auditing Manual;

WHEREAS, there is no government bank operating in the Municipality of Tigbauan;

WHEREAS, our only authorized depository bank is the Land Bank of the Philippines which is located in Iloilo City;

WHEREAS, we find it difficult to make the deposit everyday considering the distance from Tigbauan to Iloilo City not counting the expenses to be incurred by the municipality in terms of gasoline of our vehicle, and per diems of our employees;

WHEREAS, we believe that, at this point in time, hold-ups occur even during broad daylight as the risk to take by our municipality Treasurer in depositing daily to Land Bank in Iloilo City;

NOW, THEREFORE, on motion of Hon. Ma. Bernadita T. Taasan and duly seconded by Hon. Cornelia Teruel and Hon. Jonathan Torrato,

BE IT RESOLVED, AS IT IS HEREBY RESOLVE, to approve the resolution designing the Rural Bank of Tigbauan as one of our depository banks and authorizing the Municipal Mayor to open a savings account with the said bank

RESOLVED FURTHER, to furnish copies of this resolution to all concerned for their information and guidance.

UNANIMOUSLY APPROVED

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I HEREBY CERTIFY that I have quoted correctly the foregoing approved Resolution of the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA  
S.B. Secretary

ATTESTED:

JESSIE G. TERRE  
Vice Mayor & Presiding Officer

APPROVED:

MYRNA M. TORRES  
Municipal Mayor

