

Republic of the Philippines
Province of Iloilo
Municipality of Tigbauan
-oOo-
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN
TIGBAUAN, ILOILO HELD AT THE BENJAMIN MELLIZA HALL ON MARCH 30, 1998 AT 9:15 A.M

PRESENT:

HON. AGATON TUMABOTABO	Vice Mayor & Presiding Officer
HON. RENE LEDESMA	Councilor
HON. NELLY TOLOSA	Councilor
HON. OFFERO TEMPLORA	Councilor
HON. CORNELIA TERUEL	Councilor
HON. RAMONITA ALCALA	President,Liga ng mga Barangay
HON. JONATHAN TORRATO	PPSK President

ABSENT:

HON. ALFONSO BABIERA	Councilor
HON. JOSE EDGAR GATON	Councilor

Resolution No. 98-023

RESOLUTION TO GUARANTEE AS SECURITY FOR PAYMENT OF LOAN AND/OR INTEREST THEREOF THE
BITAS MULTI-PURPOSE COOPERATIVE (BMPC) WITH THE PROVINCIAL GOVERNMENT OF ILOILOTHRU
THE PROVINCIAL LIVELIHOOD PROJECT FUND (PLPF)

WHEREAS, representation had been made with this Body to guarantee as security for payment of
loan and/or interest thereof on the loan application of Bitas Multi-Purpose Cooperative (BMPC) of
barangay Bitas, this Municipality with the Provincial Livelihood Project Fund (PLPF) of the Provincial
Government of Iloilo;

WHEREAS, the Sangguniang Bayan of Tigbauan, upon request of the officers of the BMPC and after
a lengthy discussion and clarification, strongly indorse the Bitas Multi-Purpose Cooperative as a
cooperative of Good Standing of our Municipality;

WHEREAS, this Body was also informed that the loan proceed shall be used for rice trading and
other viable purposes the cooperative may deem wise;

NOWTHEREFORE, on motion of Hon. Ramonita Alcala, Chairman, S.B, Committee on
Cooperatives and duly seconded by Hon. Jonathan Torrato,

RESOLVED, as it is hereby resolve to guarantee as a security and/or payment of interest thereof
by the Municipal Government of Tigbauan, Iloilo, the loan of P75,000.00 of Bitas Multi-Purpose
Cooperative, at Barangay Bitas, this Municipality, in accordance with the agreement the cooperative
may enter into with the PLPF of the Provincial Government of Iloilo;

RESOLVED FURTHER, that copies of this Resolution be furnish to the Bitas Multi-Purpose Cooperative, the Provincial Government of Iloilo for their information and guidance.

UNANIMOUSLY APPROVED

I HEREBY CERTIFY that I have quoted correctly the foregoing approved Resolution of the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA
S.B Secretary

ATTESTED:

AGATON O. TUMABOTABO
Vice Mayor & Presiding Officer

APPROVED:

CELSO T. LEDESMA
Municipal Mayor

