

Resolution No. 134, S. 1992

RESOLUTION REQUESTING THE PROVINCIAL TREASURER THRU THE SANGGUNIANG PANLALAWIGAN, TO COLLECT A FRANCHISE TAX FROM ILECO I, TIGBAUAN, ILOILO.

WHEREAS, Section 137 of RA 7160, provide that notwithstanding any exemption granted by any law or other special laws, the province may impose a tax on business enjoying a franchise at a rate not exceeding fifty percent (50%) of one (1%) of the gross annual receipts for the proceeding calendar year based on the incoming receipts realized within its territorial jurisdiction;

WHEREAS, the Local Government of Tigbauan hopes to increase our tax revenue through our share from the franchise tax collected by the province from ILECO I;

NOW, THEREFORE, on motion of Hon. Ma. Bernardita Taasan, and duly seconded by Hon. Cornelia Teruel,

RESOLVE AS IT IS HEREBY RESOLVED, to request the Provincial Treasurer thru the Sangguniang Panlalawigan, to collect a franchise tax from ILECO I, Tigbauan, Iloilo,

RESOLVED FURTHER, to forward copies of this resolution to the Provincial Treasurer and the Sangguniang Panlalawigan for their information and appropriate action.

UNANIMOUSLY APPROVED.