

Resolution No. 131, S. 1992

RESOLUTION DESIGNATING PNB DE LEON BRANCH, ILOILO CITY AS DEPOSITORY BANK OF THE MUNICIPALITY OF TIGBAUAN, ILOILO FOR LOCAL SCHOOL BOARD FUND AND DESIGNATING THE INCURMENT MAYOR, HON. CELSO T. LEDESMA AND THE MUNICIPAL TREASURER, MR. MANUEL T. GABALES AS AUTHORIZED SIGNATORIES THEREOF.

WHEREAS, the Municipality of Tigbauan has chosen the PNB de Leon Branch Iloilo City To be its official depository bank for all its Local School Board Fund and has opened an account therein;

WHEREAS, to insure a smooth flow of transaction/ negotiation between the aforestated bank and the Municipal Government of Tigbauan, the body has hereby authorized the Municipal Mayor and the Municipal Treasurer to be the Signatories thereof of checks and other required documents for the deposit and/or withdrawal of the Local School Board Fund of this Municipality;

NOW, THEREFORE, on motion of Honorable Ma. B. Taasan and duly seconded by Honorable Cornelia T. Teruel,

RESOLVE, AS IT IS HEREBY RESOLVED, to designate PNB de Leon Branch, Iloilo City as Depository Bank of the Municipality of Tigbauan, Iloilo for Local School Board Fund and Designating the Incumbent Municipal Mayor, Hon. Celso T. Ledesma and the Municipal Treasurer, Mr. Manuel T. Gabales as Authorized Signatories thereof,

RESOLVED FURTHER, to forward copies of this resolution to the Municipal Mayor, Hon. Celso T. Ledesma, and the Municipal Tresurer, Mr. Manuel T. Gabales, the authorized signatories, and to the Manager of the above mentioned designated bank for their information and appropriate action.

UNANIMOUSLY APPROVED.