

Resolution No. 93, S. 1992

RESOLUTION REQUESTING THE PROVINCIAL ATTORNEY THRU THE SANGGUNIANG PANLALAWIGAN, PROVINCE OF ILOILO TO RENDER THEIR LEGAL OPINION AND OTHER PERTINENT INFORMATION REGARDING THE COLLECTION OF FRANCHISE AND REAL PROPERTY TAXES FROM ILECO I INC., TIGBAUAN, ILOILO.

WHEREAS, Section 137 of RA 7160, provides that, notwithstanding any exemption granted by any exemption granted by any law or other special laws, the province may impose a tax on business enjoying a franchise at a rate not exceeding fifty percent (50%) of one percent (1%) of the gross annual receipts for the proceeding calendar year based on the incoming receipts realized within its territorial jurisdiction;

WHEREAS, ILECO I, Inc., an electric cooperative with a main office based in Tigbauan, Iloilo, qualifies as a business enjoying a franchise;

WHEREAS, the municipality of Tigbauan had not collected the Real Property Tax or any other taxes from ILECO I Inc., since the start of its operation;

WHEREAS, we understood, that the exemption granted to ILECO I, Inc. to pay their Real Property Taxes was lifted by the Late President Ferdinand E. Marcos during his incumbency;

WHEREAS, the Municipality of Tigbauan hopes to collect taxes from ILECO I, Inc. pursuant to our campaign to increase our tax collection to be used for the development of our town;

NOW, THEREFORE, on motion of Honorable Ma. B. Taasan and duly seconded by Hon. R. Torrato,

RESOLVE, to request the Provincial Attorney, thru the Sangguniang Panlalawigan, Province of Iloilo to render their legal opinion and other pertinent information regarding the collection of Franchise and Real Property Taxes from ILECO I, Inc., Tigbauan, Iloilo,

RESOLVED FURTHER, to furnish copies of this resolution to the Sangguniang Panlalawigan and to the Provincial Attorney for their appropriate actions.

UNANIMOUSLY APPROVED.