

Resolution No. 46, S. 1992

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HONORABLE CELSO T. LEDESMA AND THE MUNICIPAL TREASURER, MR. MANUEL T. GABALES, TO BE THE SIGNATORIES OF CHECKS AND OTHER REQUIRED DOCUMENTS FOR THE DEPOSIT AND/OR WITHDRAWAL OF MUNICIPAL FUNDS FROM THE OFFICIAL DEPOSITORY BANKS OF THE MUNICIPAL GOVERNMENT OF TIGBAUAN, THE LAND BANK OF THE PHILIPPINES AND THE PHILIPPINE NATIONAL BANK, BOTH AT ILOILO CITY.

WHEREAS, the Municipality of Tigbauan, a 5th Class Municipality has chosen the Land Bank of the Philippines, and the Philippine National Bank to be its official depository banks and has opened an account therein;

WHEREAS, to insure a smooth flow of transactions/ negotiations between the said banks and the Municipal Mayor and the Municipal Treasurer to be signatories of the checks and other required documents for the deposit and/or withdrawal of the Funds of the Municipal Government of Tigbauan;

NOW, THEREFORE, on motion of Honorable Andres Triste and duly seconded unanimously,

RESOLVED, as it is hereby resolve, to authorize the Municipal Mayor, Honorable Celso T. Ledesma and the Municipal Treasurer, Mr. Manuel T. Gabales, to be the Signatories of Checks and other required documents for the deposit and/or withdrawal of Municipal Funds From the Official Depository Banks of the Municipal Government of Tigbauan, the Land Bank of the Philippines and the Philippine National bank, both at Iloilo City,

RESOLVED FURTHER, to forward copies of this resolution to the Municipal Mayor and Municipal Treasurer, the authorized signatories, and to the Managers of the abovementioned Official depository banks for their information and appropriate action.

UNANIMOUSLY APPROVED.