Republic of the Philippines Province of Iloilo Municipality of Tigbauan -o0oOFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON AUGUST 8, 2007 AT 2:00 P.M.

PRESENT:

Vice Mayor & Presiding Officer HON. ROEL T. JARINA. Councilor HON. SUZETTE MARIE HILADO-BANNO, HON. SUZETTE TENEFRANCIA-ALQUISADA, Councilor Councilor HON, AGATON O. TUMABOTABO, HON, MARLON R. TERUÑEZ, Councilor HON. NORBERTO T. TURALBA Councilor Councilor HON. LORETA LUNGAY-ARIAS, HON. ELMER T. TORRATO, Councilor Pres., Liga ng mga Brgy. HON. ORVILLO T. TANGENTE, SKMF President HON. JOSE DONEL T. TRASPORTO.

ABSENT:

HON. JOSE T. TAVARRO, JR.,

Councilor (On Leave)

APPROPRIATION ORDINANCE NO. 2007-003 SUPPLEMENTAL BUDGET NO. 2007-002

AN ORDINANCE APPROPRIATING AND SUPPLEMENTNG THE AMOUNT OF ONE MILLION SEVEN HUNDRED FIFTY FOUR THOUSAND NINE HUNDRED FOURTEEN PESOS & 20/100 (P1,754,914.20) FOR THE PROCUREMENT OF TWO (2) UNITS MOTOR VEHICLES FOR THE USE OF THE MUNICIPALITY OF TIGBAUAN, PROVINCE OF ILOILO CHARGEABLE AGAINST THE 20% IRA DEVELOPMENT PROJECTS CONSISTING OF THE CONTINUING APPROPRIATION FROM ADDITIONAL REALIZED INCOME CY 2006 ADJUSTED IRA AND ADDITIONAL REALIZED INCOME CY 2007 UNDERESTIMATED/ADJUSTED IRA

SPONSORED BY:

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HON. SUZETTE MARIE HILADO-BANNO

Chairman, Committee on Appropriation, Budget, Finance,

Accounts and Ways & Means

SECONDED BY:

Hon. Suzette Tenefrancia-Alquisada, Hon. Agaton Tumabotabo, Hon. Marlon Teruñez, Hon. Norberto Turalba, Hon. Loreta Arias,

Hon. Elmer Torrato, Hon. Orvillo Tangente and

Hon. Jose Donel Trasporto.

WHEREAS, the Municipal Mayor requested for the passing of a Supplemental Budget from the Underestimated/Adjusted IRA for CYs 2006 and CY 2007 of the Municipality of Tigbauan, Iloilo (thru 1st Indorsement dated July 17, 2007);

WHEREAS, for the CY 2006, there is an additional realized income representing increase in the Internal Revenue Allotment (IRA) of the Municipality of Tigbauan in the amount of P3,726,828.00 as per Certified Statement of Additional Realized Income as of CY 2006 as certified by the OIC, Office of the Municipal Treasurer, Mr. Edwin L. Pirote, hereto attached as an integral part of this Appropriation Ordinance as ANNEX "A";

WHEREAS, out of the P3,726,828.00, mandatory obligation for 20% Development Projects is P745.365.60;

WHEREAS, for CY 2007, there is also an additional realized income representing an increase in the Internal Revenue Allotment (IRA) of the Municipality of Tigbauan in the amount of P5,047,743.00 as per Certified Statement of Additional Realized Income as of CY 2007 as certified by the OIC, Office of the Municipal Treasurer, Mr. Edwin L. Pirote, hereto attached as an integral part also of this Appropriation Ordinance as ANNEX "B";

WHEREAS, out of the P5,047,743.00, mandatory obligation for 20% Development Projects is P1,009,548.60;

WHEREAS, the Supplemental Budget on Funds Actually Available for Fiscal Year 2007, prepared by Mrs. Pacita T. Ledesma, Municipal Budget Officer and approved by Mayor James Excelsior M Torres is likewise attached as ANNEX "C";

WHEREAS, the Municipality badly needs motor vehicles for the effective and efficient implementation and monitoring of its various programs and projects;

NOW, THEREFORE, BE IT ORDAINED by the Sangguniang Bayan of the Municipality of Tigbauan, Iloilo, that:

- SECTION 1. The total amount of One Million Seven Hundred Fifty Four Thousand Nine Hundred Fourteen Pesos & 20/100 (P1,754,914.20) is hereby appropriated for the procurement of two (2) units motor vehicles for the use of the Municipality of Tigbauan;
- SECTION 2. Such Appropriation Ordinance and Supplemental Budget shall be charged against the 20% IRA Development Projects consisting of the continuing appropriation from additional realized income CY 2006 adjusted IRA in the amount of P745,365.60 and additional realized income from CY 2007 underestimated/adjusted IRA in the amount of P1,009,548.60 or a total of P1,754,014.20.
- SECTION 3. The appropriated amount as embodied in this Supplemental Budget and Appropriation Ordinance shall be specifically used for the procurement of two (2) units motor vehicles and disbursements of funds shall be subject to usual accounting and auditing rules and procedures and other applicable laws.

SECTION 4. - This Appropriation Ordinance and Supplemental Budget shall take effect upon approval.

ENACTED. August 8, 2007

I HEREBY CERTIFY that the foregoing Appropriation Ordinance No. 2007-003 and Supplemental Budget No. 2007-002 was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA S.B. Secretary

ATTESTED:

ROEL JARINA Vice Mayor & Presiding Officer

APPROVED:

JAMES EXCELSIOR M. TORRES Municipal Mayor