Republic of the Philippines Province of Iloilo Municipality of Tigbauan -000OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE SANGGUNIANG BAYAN, TIGBAUAN, ILOILO HELD AT THE SESSION HALL, TIGBAUAN MUNICIPAL BUILDING, TIGBAUAN, ILOILO ON NOVEMBER 13, 2006 AT 2:05 P.M.

PRESENT:

HON. ROEL T. JARINA,
HON. ALFONSITO E. ESTOCE,
HON. ROMEO T. LEDESMA,
HON. JOSE T. TAVARRO, JR.,
HON. ALFONSO C. BABIERA,
HON. PEDRO T. RAPADAS,

Councilor & Temporary Presiding Officer

HON ORVILLO T. TANGENTE, President, Liga ng mga Brgy.

HON. JOSE DONEL T. TRASPORTO, SKMF President

ABSENT:

HON. AGATON O. TUMABOTABO, HON. SUZETTE T. ALQUISADA, HON. REMEDIOS T. TORRATO, Councilor (Sick Leave)

> Appropriation Ordinance No. 2006-004 Supplemental Budget No. 2006-003

AN ORDINANCE APPROPRIATING AND SUPPLEMENTING THE AMOUNT OF TWO MILLION SEVEN HUNDRED THREE THOUSAND ONE HUNDRED FIVE PESOS & 74/100 (P2,703,105.74) ONLY FOR THE MONETIZATION OF MUNICIPAL INTERNAL REVENUE ALLOTMENT (MIRA) FOR THE ASPHALTING OF THE PARADE/PROCESSION ROUTES IN THE VARIOUS MUNICIPAL STREETS OF THE MUNICIPALITY OF TIGBAUAN, PROVINCE OF ILOILO

SPONSORED BY: Hon. Alfonsito E. Estoce

Chairman, Committee on Infrastructure & General Services

SECONDED BY: Hon. Jose T. Tavarro, Jr. and Hon. Pedro T. Rapadas

WHEREAS, the Sangguniang Bayan has passed Resolution No. 2006-035 (June 5, 2006) authorizing the Honorable Mayor to sign the subscription agreement relating to the IRA monetization program and other related agreements on behalf of the Local Government Unit of Tigbauan, Iloilo with respect to its share in the P17.5 billion unreleased IRA for calendar years 2000 and 2001 in the amount of Four Million One Hundred Eighty Three Thousand Eight Hundred Four Pesos (P4,183,804.00) only;

WHEREAS, on September 21, 2006, the Office of the Sangguniang Bayan had received the Ist Indorsement dated September 20, 2006 from the Municipal Mayor forwarding to the Sangguniang Bayan, thru its Presiding Officer, the following supporting documents:

1. Land Bank of the Philippines Advice of Credit;

2. Land Bank of the Philippines Notice of Actual Payment of MIRA:

3. DBM Notice of Payment Schedule;

 Certified Statement of Additional Realized Income duly signed by the OIC-Municipal Treasurer, Mr. Edwin L. Pirote; and

 Supplemental Budget on Funds Actually Available (prepared by the Municipal Budget Officer, Mrs. Pacita Ledesma duly approved by the Mayor)

for a supplemental budget for the monetization of Municipal Internal Revenue Allotment (MIRA) in the amount of Two Million Seven Hundred Three Thousand One Hundred Five Pesos & 74/100 (P2,703,105.74) only for the asphalting of procession routes in the various municipal streets, this municipality;

WHEREAS, during the Sanggunian session dated March 20, 2006, the August Body had a lengthy deliberation concerning the IRA monetization and even identified/considered the overlaying of asphalt in the parade/procession routes as priority infrastructure project to service the needs of the

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residents of the municipality the funding of which shall be sourced from the IRA monetization;

WHEREAS, the supporting documents cited above are hereto attached as integral parts of this appropriation ordinance marked as ANNEX "A", "B", "C", "D" & "E", respectively.

NOW, THEREFORE, Be it ordained by the Sangguniang Bayan of Tigbauan, Iloilo that:

SECTION 1. - The total amount of Two Million Seven Hundred Three Thousand One Hundred Five Pesos & 74/100 (P2,703,105.74) only is hereby appropriated for the monetization of Municipal Internal Revenue Allotment (MIRA) for the asphalting of various municipal parade/procession routes in the Municipality of Tigbauan, Province of Iloilo.

SECTION 2. - Such appropriation and supplemental budget shall be taken from the additional realized income per Certified Statement of Additional Realized Income as of CY 2006 (Local Budget Preparation Form No. 161-A) duly signed by the OIC-Municipal Treasurer.

SECTION 3. - This Appropriation Ordinance and Supplemental Budget shall take effect upon approval.

ENACTED: November 13, 2006

I HEREBY CERTIFY that the foregoing Appropriation Ordinance No. 06-004 and Supplemental Budget No. 06-003 was approved by the Sangguniang Bayan.

CERTIFIED CORRECT:

MARLENE T. NAVA S.B. Secretary

ATTESTED:

ROET V. JARINA Councilor & Temporary Presiding Officer

APPROVED:

MYRNA M. TORRES Municipal Mayor